

## Bradley Heights Metropolitan District No. 2

## Balance Sheet

As of July 31, 2025

	Jul 31, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
ECB Checking	85,985.82
UMB Bond Account 156470.1	406,277.65
UMB - Project Fund 156470.2	3,563,619.34
Total Checking/Savings	4,055,882.81
Accounts Receivable	
Accounts Receivable	1,248,415.29
Total Accounts Receivable	1,248,415.29
Other Current Assets	
Due from District No 3	9.00
Accounts Receivable Other	39.00
Property Tax Receivable	24,649.23
Total Other Current Assets	24,697.23
Total Current Assets	5,328,995.33
Fixed Assets	
Construction in Progress	33,970,464.58
Total Fixed Assets	33,970,464.58
<b>TOTAL ASSETS</b>	<b>39,299,459.91</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	79,344.57
Total Accounts Payable	79,344.57
Other Current Liabilities	
Retainage Payable	1,351,005.00
Accrued Interest	4,000,957.00
Deferred Property Tax Revenue	24,649.23
Total Other Current Liabilities	5,376,611.23
Total Current Liabilities	5,455,955.80
Long Term Liabilities	
Series 2021A Bonds	35,000,000.00
Total Long Term Liabilities	35,000,000.00
Total Liabilities	40,455,955.80
Equity	
Retained Earnings	-2,859,592.52
Net Income	1,703,096.63
Total Equity	-1,156,495.89
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>39,299,459.91</b>

**Bradley Heights Metropolitan District No. 2**  
**Profit & Loss Budget vs. Actual**  
January through July 2025

**General Fund**

**TOTAL**

	<b>Jul 25</b>	<b>Jan - Jul 25</b>	<b>Budget</b>	<b>\$ Over Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Trash Service	2,538.67	13,759.49	11,728.00	2,031.49	117.32%
CY Property Taxes	3,395.84	29,561.95	51,293.00	-21,731.05	57.63%
Specifice Ownership Tax	282.27	1,699.00	769.00	930.00	220.94%
Delinquent Interest	8.31	30.81			
<b>Total Income</b>	<b>6,225.09</b>	<b>45,051.25</b>	<b>63,790.00</b>	<b>-18,738.75</b>	<b>70.62%</b>
<b>Expense</b>					
Copies / Postage	93.47	254.19			
Bank Fees	2.04	11.84			
Capital Outlay					
Legal Expense	468.00	468.00			
<b>Total Capital Outlay</b>	<b>468.00</b>	<b>468.00</b>			
Trash Expense	1,478.91	8,233.89	11,728.00	-3,494.11	70.21%
Treasurers Collection Fee	51.03	443.78	769.00	-325.22	57.71%
Utilities	46.33	266.12			
<b>Total Expense</b>	<b>2,139.78</b>	<b>9,677.82</b>	<b>12,497.00</b>	<b>-2,819.18</b>	<b>77.44%</b>
<b>Net Ordinary Income</b>	<b>4,085.31</b>	<b>35,373.43</b>	<b>51,293.00</b>	<b>-15,919.57</b>	<b>68.96%</b>
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
Other Expense					
Transfer to Dist 1 - Gen Fund	6,023.16	30,839.67	51,293.00	-20,453.33	60.13%
<b>Total Other Expense</b>	<b>6,023.16</b>	<b>30,839.67</b>	<b>51,293.00</b>	<b>-20,453.33</b>	<b>60.13%</b>
<b>Total Other Expense</b>	<b>6,023.16</b>	<b>30,839.67</b>	<b>51,293.00</b>	<b>-20,453.33</b>	<b>60.13%</b>
<b>Net Other Income</b>	<b>-6,023.16</b>	<b>-30,839.67</b>	<b>-51,293.00</b>	<b>20,453.33</b>	<b>60.13%</b>
<b>Net Income</b>	<b>-1,937.85</b>	<b>4,533.76</b>	<b>0.00</b>	<b>4,533.76</b>	<b>100.0%</b>

# Bradley Heights Metropolitan District No. 2

## Profit & Loss Budget vs. Actual

January through July 2025

### Debt Service Fund

	TOTAL				
	Jul 25	Jan - Jul 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Transfer From D3 DS Taxes	426.62	878.33	958.00	-79.67	91.68%
CY Property Taxes	10,187.53	88,685.84	91,604.00	-2,918.16	96.81%
Specifice Ownership Tax	846.80	5,096.94	6,412.00	-1,315.06	79.49%
Delinquent Interest	14.84	55.01			
Facility Fees	0.00	0.00	535,752.00	-535,752.00	0.0%
Impact Fees					
Drainage Fee-Platting	0.00	366,674.04			
Capital Facility Fees-Platting	38,987.00	164,945.00			
Impact Fees - Other	0.00	0.00	106,943.00	-106,943.00	0.0%
Total Impact Fees	38,987.00	531,619.04	106,943.00	424,676.04	497.11%
Total Income	50,462.79	626,335.16	741,669.00	-115,333.84	84.45%
Expense					
Bond Expense					
Bank Fees	60.49	143.91			
Debt Service Interest	0.00	0.00	535,752.00	-535,752.00	0.0%
Paying Agent Fee	0.00	0.00	4,000.00	-4,000.00	0.0%
Total Bond Expense	60.49	143.91	539,752.00	-539,608.09	0.03%
Treasurers Collection Fee	153.08	1,331.31	1,374.00	-42.69	96.89%
Total Expense	213.57	1,475.22	541,126.00	-539,650.78	0.27%
Net Ordinary Income	50,249.22	624,859.94	200,543.00	424,316.94	311.58%
Other Income/Expense					
Other Income					
Interest Income	1,200.58	3,622.62			
Total Other Income	1,200.58	3,622.62			
Total Other Income	1,200.58	3,622.62			
Other Expense					
Other Expense					
Transfer to Cap Projects Fund	0.00	0.00	106,943.00	-106,943.00	0.0%
Total Other Expense	0.00	0.00	106,943.00	-106,943.00	0.0%
Total Other Expense	0.00	0.00	106,943.00	-106,943.00	0.0%
Net Other Income	1,200.58	3,622.62	-106,943.00	110,565.62	-3.39%
Net Income	51,449.80	628,482.56	93,600.00	534,882.56	671.46%

# Bradley Heights Metropolitan District No. 2

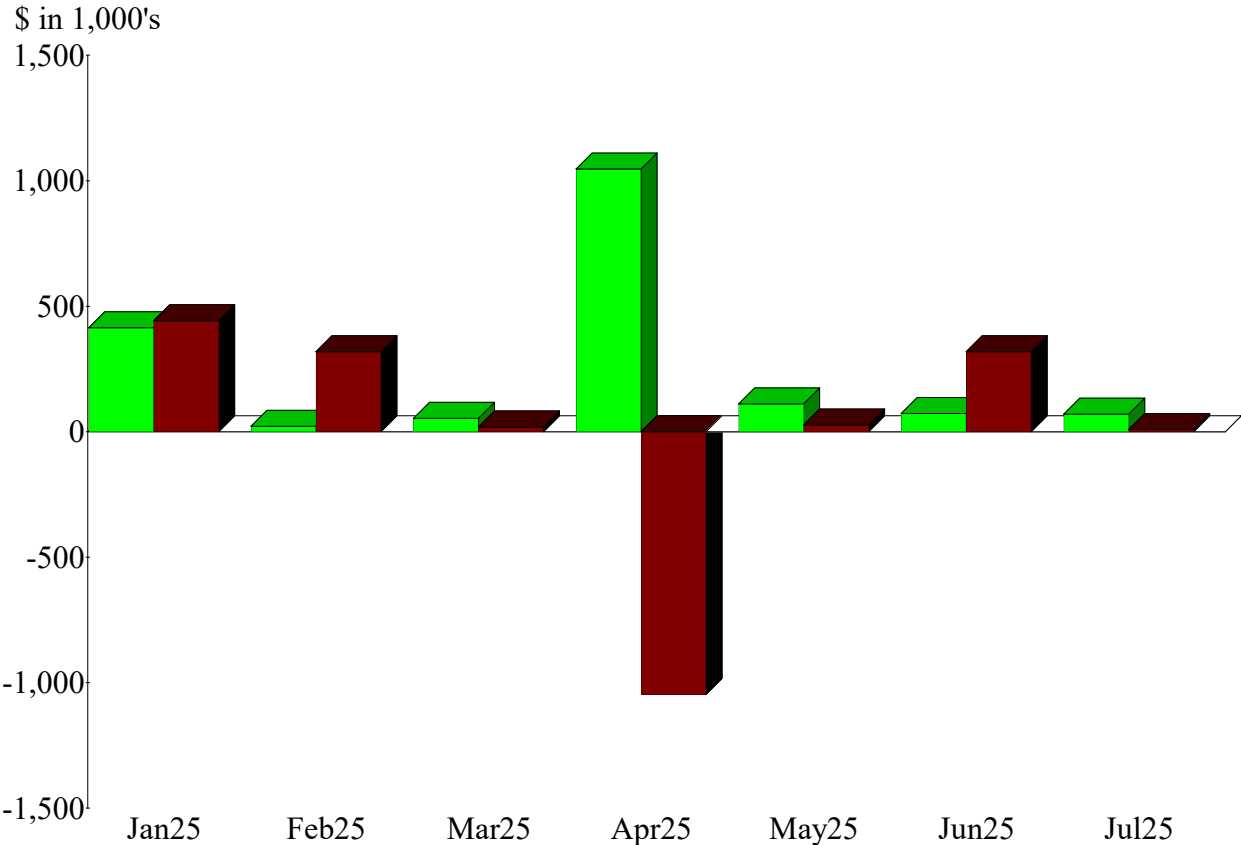
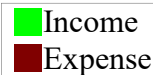
## Profit & Loss Budget vs. Actual

January through July 2025

### Capital Projecct Fund

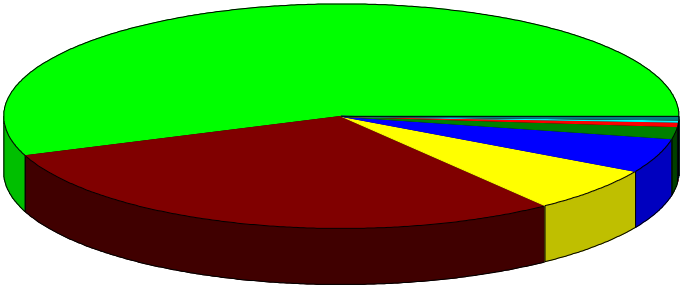
	TOTAL				
	Jul 25	Jan - Jul 25	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
Redemption Hill Church Reimb					
Development	0.00	1,001,783.09	420,000.00	581,783.09	238.52%
Drainage Fee	0.00	0.00	90,289.00	-90,289.00	0.0%
Total Redemption Hill Church Reimb	0.00	1,001,783.09	510,289.00	491,494.09	196.32%
Waterline Refund					
CSU	0.00	32,630.17	1,250,000.00	-1,217,369.83	2.61%
Total Waterline Refund	0.00	32,630.17	1,250,000.00	-1,217,369.83	2.61%
Total Income	0.00	1,034,413.26	1,760,289.00	-725,875.74	58.76%
Expense					
Bank Fees	764.57	4,349.68	3,000.00	1,349.68	144.99%
Capital Outlay					
Legal Expense	0.00	78,106.00			
Capital Construction	0.00	-202,687.23	7,000,000.00	-7,202,687.23	-2.9%
Engineering/Planning	0.00	110,138.20			
Project Management	0.00	38,898.20			
Total Capital Outlay	0.00	24,455.17	7,000,000.00	-6,975,544.83	0.35%
Insurance	0.00	20,999.00			
Total Expense	764.57	49,803.85	7,003,000.00	-6,953,196.15	0.71%
Net Ordinary Income	-764.57	984,609.41	-5,242,711.00	6,227,320.41	-18.78%
Other Income/Expense					
Other Income					
Other Income					
Interest Income	13,208.32	85,470.90			
Transfer from Debt Service Fund	0.00	0.00	106,943.00	-106,943.00	0.0%
Total Other Income	13,208.32	85,470.90	106,943.00	-21,472.10	79.92%
Total Other Income	13,208.32	85,470.90	106,943.00	-21,472.10	79.92%
Net Other Income	13,208.32	85,470.90	106,943.00	-21,472.10	79.92%
Net Income	12,443.75	1,070,080.31	-5,135,768.00	6,205,848.31	-20.84%

Income and Expense by Month  
January through July 2025



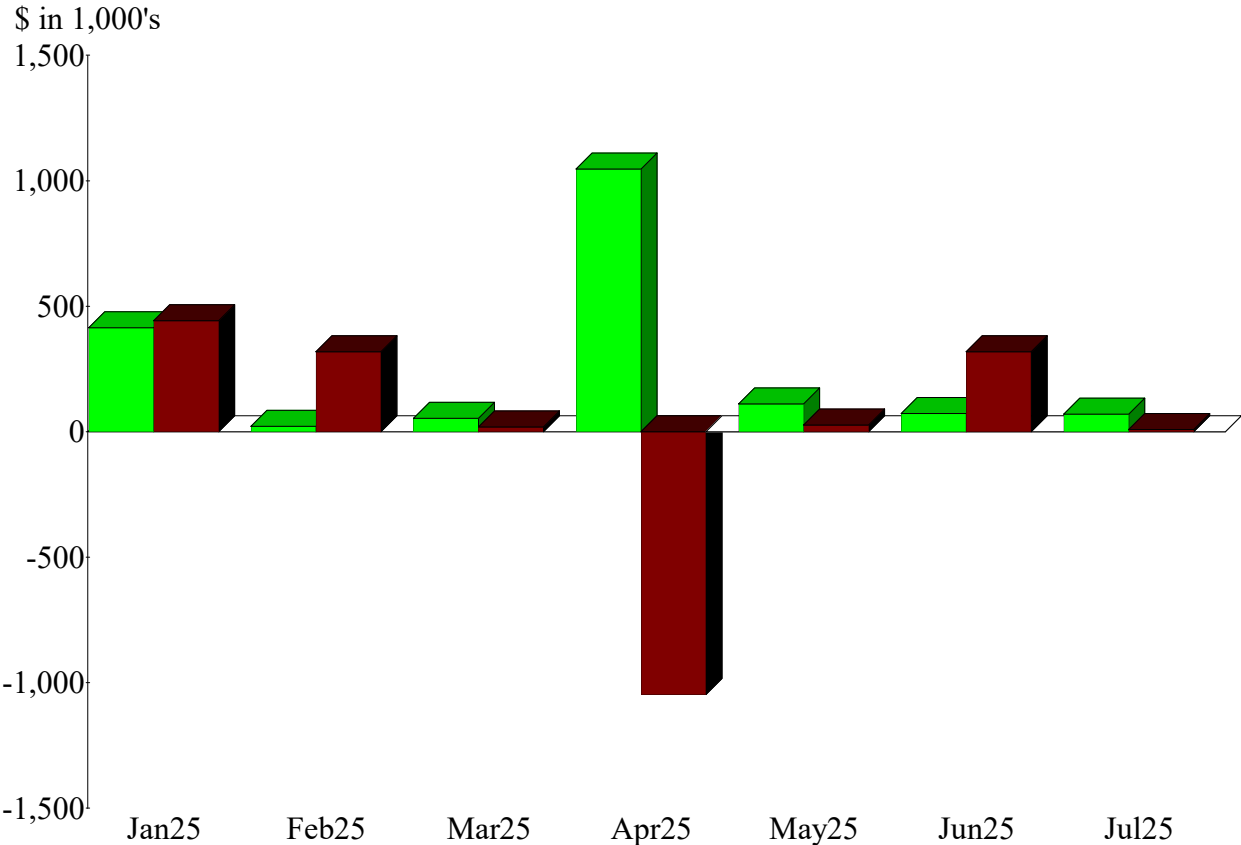
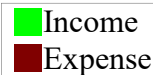
Income Summary  
January through July 2025

Redemption Hill Church Reimb	55.81%
Impact Fees	29.62
CY Property Taxes	6.59
Other Income	4.96
Waterline Refund	1.82
Trash Service	0.77
Specifice Ownership Tax	0.38
Transfer From D3 DS Taxes	0.05
Delinquent Interest	0.01
Total	\$1,794,893.19



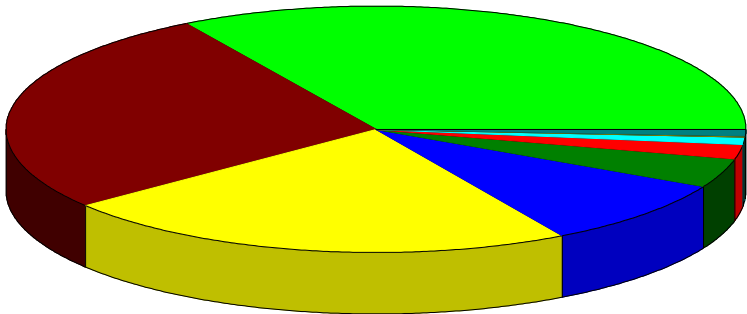
By Account

Income and Expense by Month  
January through July 2025



Expense Summary  
January through July 2025

Other Expense	33.60%
Capital Outlay	27.15
Insurance	22.88
Trash Expense	8.97
Bank Fees	3.92
Treasurers Collection Fee	1.93
Bond Expense	0.99
Utilities	0.29
Copies / Postage	0.28
Total	\$91,796.56



By Account